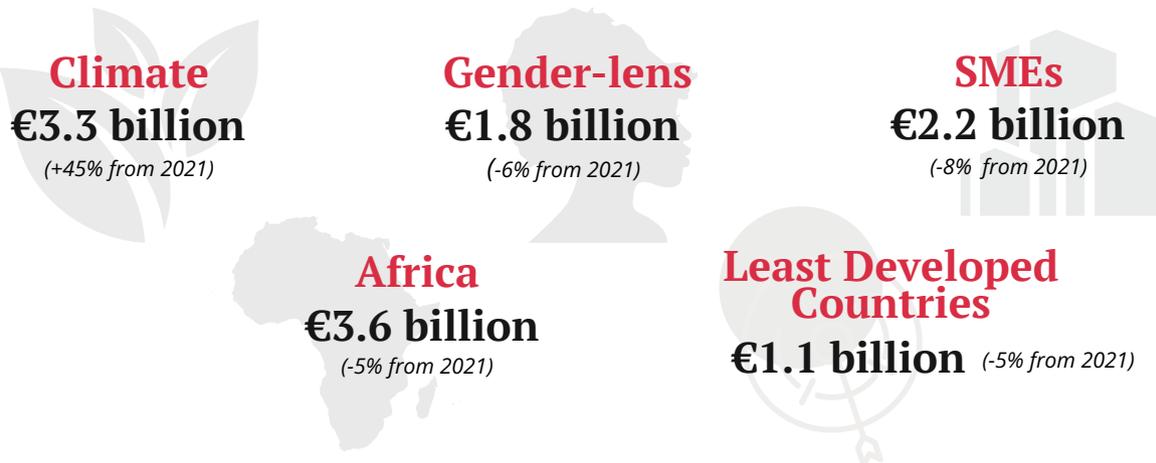


European DFIs report strong 2022 activity and record year in climate finance

Demonstrating European DFIs' strong contribution to sustainable and inclusive investment and the development of the private sector in partner countries as part of the Global Gateway.

The EDFI Association's 15 European member development finance institutions (DFIs) performed strongly in 2022. They **sustained a high level of new investment commitments**, according to the latest figures. Combined investment activity reached **€8.6 billion in 2022** in more than 630 new commitments to clients in the private sector in emerging and developing economies*. The African continent once again

received the largest share of investment, with €3.6 billion of new commitments in 2022, and climate finance emerged as the strongest impact theme with €3.3 billion. The 2022 investment amounts show EDFI members delivering on their commitments to support new and existing clients throughout the recovery from COVID-19 and the challenges resulting from Russia's invasion of Ukraine.



European DFIs' tracking of impact themes according to harmonised definitions shows **strong advances on climate finance**. The amount of investments targeting climate mitigation and adaptation **increased by almost 50% for the second year in a row**. At the same time, European DFIs were able to maintain their strong focus on other priority impact themes, including support for SMEs, gender equality and enabling investments in least developed countries (LDCs).

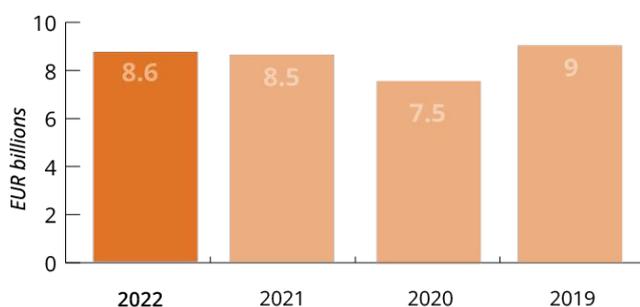
These achievements reflect that collaboration among European DFIs remains important. Many DFIs are pursuing innovations in their business practices and adding new expertise and instruments to support their clients, especially with regards to the green transition. The data show European DFIs' own investment commitments in 2022. It does not reflect the financial resources that EDFI member institutions mobilised in 2022 from private impact investors, nor commitments of blended concessional finance and technical assistance.**

* Given the different mandates and specialisations of EDFI members, the experience of particular institutions in the past year varied, and strong aggregate results do not change what remains a challenging investment environment in many countries.

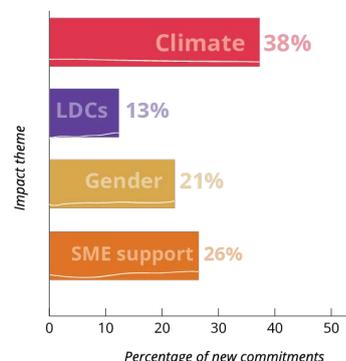
**The data on new investments in 2022 reflects EDFI member institutions' combined new investment commitments from their own balance sheets in the form of debt, equity and guarantees to private sector enterprises and financial institutions in emerging and developing economies. A more detailed annual report, including an in-depth examination of EDFI member institutions' activities and impact during 2022, will be published in the third quarter of this year. The annual report will also include data on the commitments from blended finance and co-financing facilities managed by DFIs and the EDFI Management Company on behalf of donor partners, and DFIs' private co-finance mobilisation.

2022 at a glance

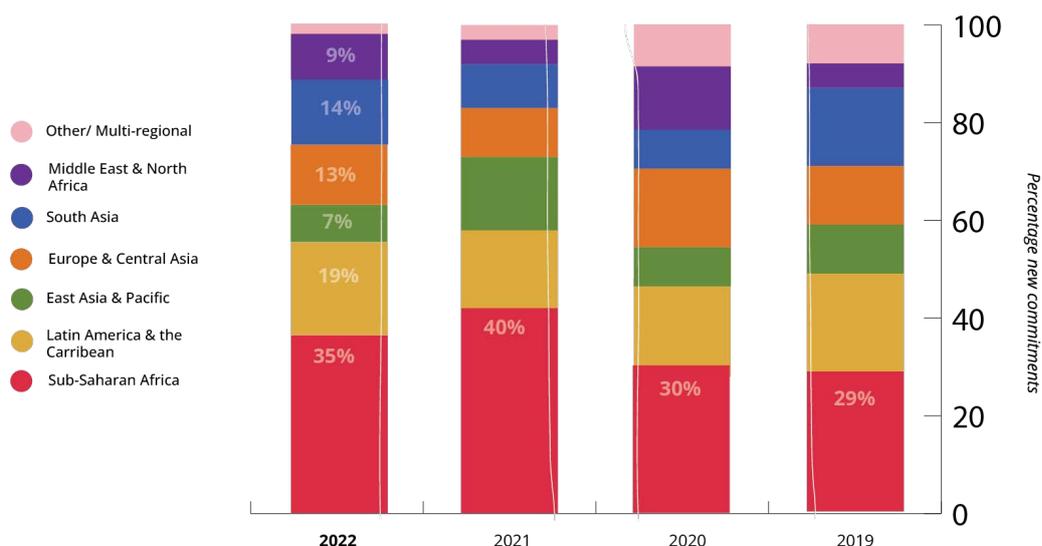
New commitments over the past 4 years (2019-2022)



Impact themes in 2022



Regional distribution over the past 4 years (2019-2022)



EDFI – the Association of European Development Finance Institutions – was established in 1992 to support and promote the work of bilateral Development Finance Institutions (DFIs). With a combined portfolio of €48 billion, including over €13 billion of climate finance, EDFI's 15 member institutions share a vision of a world where the private sector offers people in low- and middle-income countries opportunities for decent work and improved lives, and where private investment flows are aligned with the Sustainable Development Goals and the Paris Climate Agreement. EDFI's mission is to promote the joint interests of its members, inform policy, and drive innovation in industry standards.

EDFI's membership includes BIO (Belgium), BII (UK), Cofides (Spain), DEG (Germany), Finnfund (Finland), FMO (The Netherlands), IFU (Denmark), Norfund (Norway), OeEB (Austria), Proparco (France), SIFEM (Switzerland), Simest and CDP Development Finance (Italy), SOFID (Portugal), Swedfund (Sweden).

Get in touch

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