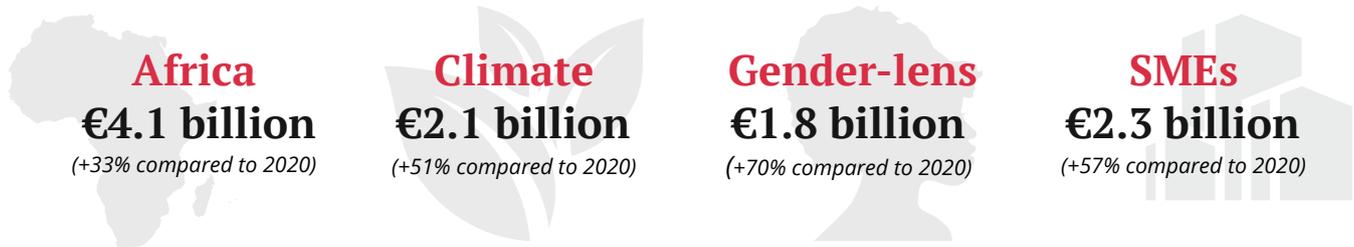


European DFIs report strong 2021 activity and record investment in Africa

Demonstrating European DFIs' strong contribution to sustainable and inclusive investment and the development of the private sector in partner countries as part of Team Europe.

The EDFI Association's 15 European member development finance institutions (DFIs) have performed strongly in 2021, with **new investment commitments and impact returning to pre-pandemic levels**, according to the latest figures. **Combined EDFI investment activity reached €9.0 billion in 2021**, in more than 800 new commitments to clients in the private sector in emerging and developing

economies. This is equivalent to levels seen in 2019 (which was itself a record year), following a decline of 18% due to COVID-19.* The 2021 investment amounts show EDFI members delivering on their commitments to support new and existing clients through the recovery from COVID-19, and significantly exceed expectations established at the outset of 2021.



Support for Africa, and particularly African SMEs, shows DFIs' *fulfilling their promise of November 2020* to support the African private sector during the crisis. The increase in climate finance embodies EDFI's *public commitment* to build on their strong track record in this area, while the increase in gender-lens investing demonstrates the success of DFIs' *resolution* to join forces to advance gender smart investing. Robust positive trends are also visible in members investment in Latin America & Caribbean (€1.5 billion in 2021) and East Asia & Pacific (a record €1.4 billion in 2021), with slight declines in Europe and Central Asia and the Middle East.

strong advances on priority impact themes linked to the Sustainable Development Goals: climate, gender-lens and SME finance. These achievements reflect that collaboration among European DFIs has continued to grow during the pandemic, and many DFIs are pursuing innovations in their business practices and adding new expertise and instruments to support their clients.

The data shows European DFIs' own investment commitments in 2021. It does not reflect the financial resources that EDFI member institutions mobilised in 2021 from private impact investors, nor the commitments of technical assistance and advisory services for client enterprises.**

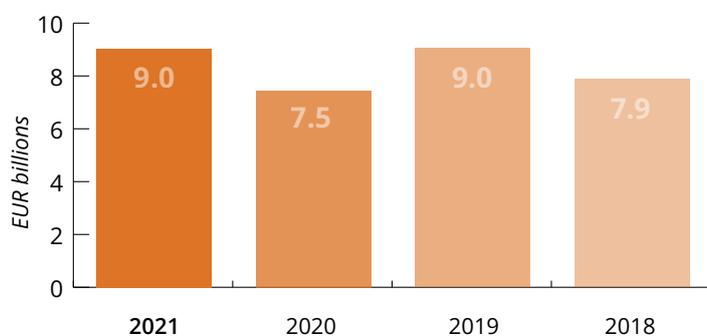
The European DFIs' tracking of impact themes according to harmonised definitions show

* Given the different mandates and specialisations of EDFI members, the experience of particular institutions in the past year varied, and strong aggregate results do not change what remains a difficult investment environment in many countries.

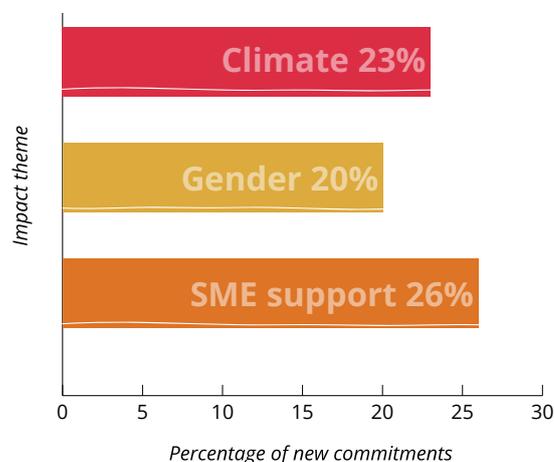
** The data on new investments in 2021 reflects EDFI member institutions' combined new investment commitments from their own balance sheets in the form of debt, equity and guarantees to private sector enterprises and financial institutions in emerging and developing economies. A more detailed annual report, including an in-depth examination of EDFI member institutions' activities and impact during 2021, will be published mid-year. The annual report will also include data on the commitments from blended finance and co-financing facilities managed by DFIs and the EDFI Management Company on behalf of donor partners, and DFIs' private co-finance mobilisation.

2021 at a glance

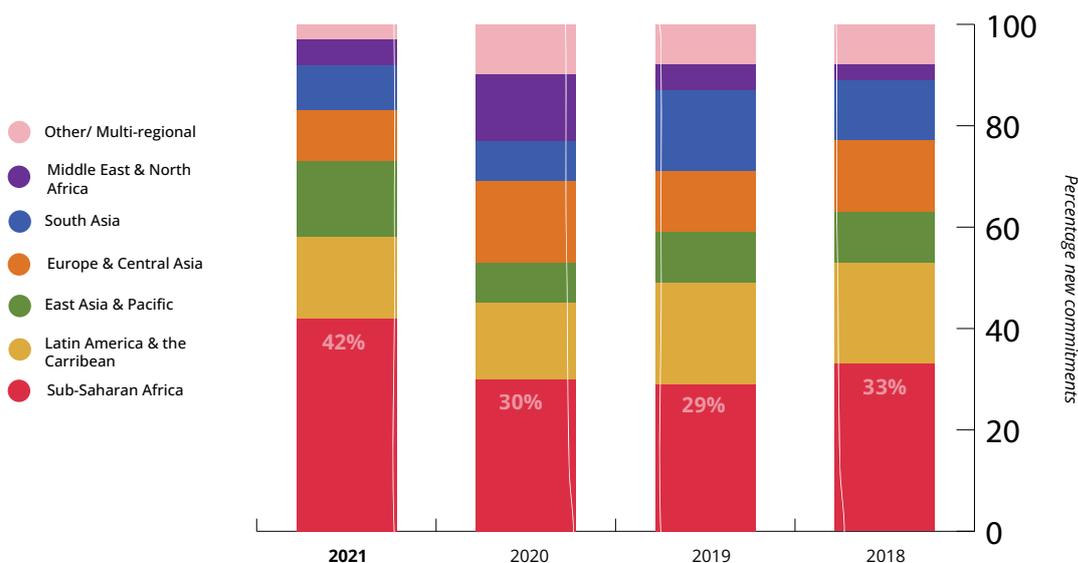
New commitments over the past 4 years (2018-2021)



Impact themes in 2021



Regional distribution over the past 4 years (2018-2021)



EDFI – the Association of European Development Finance Institutions – was established in 1992 to support and promote the work of bilateral Development Finance Institutions (DFIs). With a combined portfolio of €44 billion, including over €10 billion of climate finance, EDFI’s 15 member institutions share a vision of a world where the private sector offers people in low- and middle-income countries opportunities for decent work and improved lives, and where private investment flows are aligned with the Sustainable Development Goals and the Paris Climate Agreement. EDFI’s mission is to promote the joint interests of its members, inform policy, and drive innovation in industry standards.

EDFI’s membership includes BIO (Belgium), CDC Group (UK), Cofides (Spain), DEG (Germany), Finnfund (Finland), FMO (The Netherlands), IFU (Denmark), Norfund (Norway), OeEB (Austria), Proparco (France), SIFEM (Switzerland), Simest and CDP Development Finance (Italy), SOFID (Portugal), Swedfund (Sweden).

Get in touch

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