

**With this Statement of Support, EDFI, the Association of European Development Finance Institutions, expresses its intent to collaborate with The Global Energy Alliance for People & Planet (GEAPP), a unique international platform that will accelerate an equitable energy transition in 60+ priority emerging and developing economies with a three-part mission to 1) avoid and avert over three billion tons of greenhouse gas emissions, 2) extend clean, reliable, productive-use energy to 1 billion underserved people, and 3) create tens of millions of green jobs that generate inclusive economic growth.**

European DFIs, united in the EDFI Association, are committed to financing programs that contribute to the achievement of the UN Sustainable Development Goals in 2030, including SDG 7 (affordable and clean energy) and 13 (climate action). Private capital and private sector enterprises will be pivotal to deliver transformational projects and solutions for the global energy transition and to mitigate climate change. The European DFIs' climate finance portfolios focus on reliable private sector projects that promote access to renewable energy in low and middle-income countries and on innovative solutions that drive the global energy transition, as further described in the EDFI Climate & Energy Statement released in November 2020. EDFI members have committed over €14 billion in climate finance since 2010.

At its core, GEAPP is focused on delivering transformational projects that will accelerate and scale an equitable energy transition across the emerging and developing world. By focusing on the most catalytic use of its philanthropic capital for policy and regulatory enablement, project development, project financing, and energy-enabled economic development, GEAPP will target countries that have demonstrated leadership to deliver a clean energy future that benefits both people and planet.

With these shared aims, members of the EDFI Association agree to collaborate with GEAPP to continue to grow their renewable energy portfolios and their impact on access to electricity and greenhouse gas emissions reductions in the next five years. These investment activities will benefit from GEAPP's work on creating enabling ecosystems, supporting early project development, and de-risking capital to mobilize private sector investment.

**Among the European DFIs in EDFI, CDC has committed individually and others may do so in future - in addition to the wider support of the Association - to constructing a mutually reinforcing strategic partnership consisting of institution-level partnerships with GEAPP, collaboration on specific facilities, and other cooperation opportunities as may arise in the future. Such partnership will also be explored for the EDFI-ElectriFI joint financing facility, which is funded by the European Union and other funders and managed by the EDFI Management Company.**

**By combining the complementary strengths of European DFIs in the climate finance space with GEAPP's current and growing constellation of partners (philanthropic, investment, government and delivery partners), the EDFI-GEAPP strategic partnership will accelerate a just energy transition and sustainable economic development in the regions and countries of focus.**